



ARUN LOHIYA & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

**TO,
THE MEMBERS OF
M/S DEVGIRI SECURITIES PRIVATE LIMITED**

Opinion

We have audited the financial statements of **DEVGIRI SECURITIES PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2025, the statement of Profit and Loss for the year then ended, the Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, its profit and cash flow for the year ended on 31st March, 2025.

Basis for Opinion

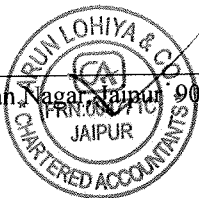
We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.





ARUN LOHIYA & CO. CHARTERED ACCOUNTANTS

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

When we read the Final Annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions as per applicable laws and regulations.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash Flow of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

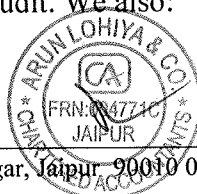
In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





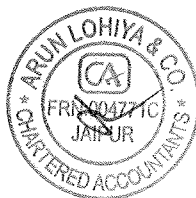
ARUN LOHIYA & CO. CHARTERED ACCOUNTANTS

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





ARUN LOHIYA & CO.
CHARTERED ACCOUNTANTS

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Statement of Profit and Loss and the Cash Flow statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding,



ARUN LOHIYA & CO.
CHARTERED ACCOUNTANTS

whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

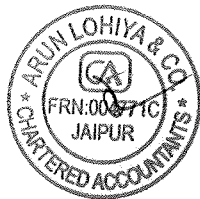
(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.
- vi. With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
- vii. Based on our examination, which included test checks, the Company has used accounting software's for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

For ArunLohiya& Co
Chartered Accountants
Firm Registration No. 004771C


(Arun Kumar Lohiya)
Partner
Membership No. 073216



Place: Jaipur
Date: 21.08.2025
UDIN: 25073216BMJPYZ2193



ARUN LOHIYA & CO.
CHARTERED ACCOUNTANTS

ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

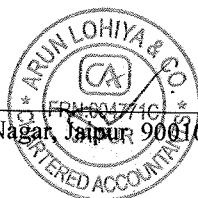
(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our Independent Auditor's Report, of the even date, to the members of DEVGIRI SECURITIES PRIVATE LIMITED on Financial Statements for the year ended 31st March 2025)

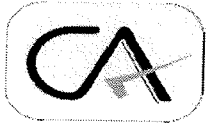
In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company
 - b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regards to size of the company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - c) The Company does not have any immovable properties, and hence reporting under clause 3(i)(c) of the Order is not applicable.
 - d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year
 - e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not hold any benami property; accordingly, the reporting requirements under Clause 3(i)(e) are not applicable.
- ii. (a) The Company does not have any inventory, and hence reporting under clause 3(ii)(a) of the Order is not applicable.

(b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.





ARUN LOHIYA & CO.
CHARTERED ACCOUNTANTS

- iii. During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.
- iv. According to the information and explanation given to us, the company has no loans, investments, guarantees or security where provisions of section 185 and 186 of the Companies Act, 2013 are to be complied with.
- v. According to the information and explanations given to us, the Company has not accepted deposits within the meaning of Sections 73 to 76 or any other relevant provisions of the Act and the rules framed there under.
- vi. The Company is not in the business of sale of any goods or provision of such services as prescribed. Accordingly, the requirement to report on clause (vi) of para 3 of the Order is not applicable to the Company
- vii. According to the information and explanations given to us, in respect of statutory dues:
 - a) According to the records of the Company, undisputed statutory dues, including Employees State Insurance, income tax, goods and services tax (GST), sales tax, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities with some delays.
 - b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of goods and services tax (GST), sales tax, value added tax, cess and other material statutory dues, as applicable which have not been deposited on account of any dispute
- viii. The Company has not surrendered or disclosed any transaction, previously not recorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause (viii) of para 3 of the Order is not applicable to the Company.
- ix. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

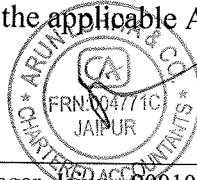
(b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.





ARUN LOHIYA & CO.
CHARTERED ACCOUNTANTS

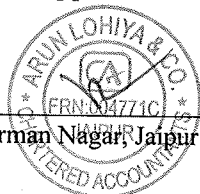
- (c) The Company has not taken any term loan during the year and there are no unutilized term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilised for long term purposes.
- (e) The Company did not have any subsidiary or associate or joint venture during the year, and hence reporting under clause 3(ix)(e) of the Order is not applicable.
- (f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. There were no term loans taken during the year by the company.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally).
- xi. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year, nor we have been informed of any case by the management.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) As per our information and according to the explanations given to us, no whistle blower complaints were received by the Company during the year.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of the Act and Details of such transactions have been disclosed in the financial statements as required by the applicable Accounting Standards.

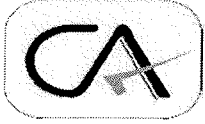




ARUN LOHIYA & CO.
CHARTERED ACCOUNTANTS

- xiv. The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.
- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. (a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.



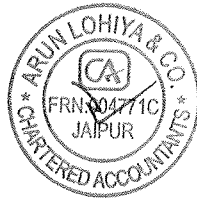


ARUN LOHIYA & CO.
CHARTERED ACCOUNTANTS

xxi. The company has no subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

For Arun Lohiya & Co
Chartered Accountants
Firm Registration No. 004771C

(Arun Kumar Lohiya)
Partner
Membership No. 073216



Place: Jaipur
Date: 21.08.2025
UDIN: 25073216BMJPYZ2193



ARUN LOHIYA & CO.
CHARTERED ACCOUNTANTS

Annexure - B to the Independent Auditors' Report

(Referred to in paragraph 2(f) under the heading 'Report on Other Legal and Regulatory Requirements' of our report of even date to the members of DEVGIRI SECURITIES PRIVATE LIMITED on the financial statements for the year ended March 31, 2025)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to standalone financial statement of DEVGIRI SECURITIES PRIVATE LIMITED ("the Company") as of 31 March 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

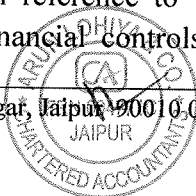
Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statement criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statement based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statement was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statement and their operating effectiveness. Our audit of internal financial controls with reference to financial statement





ARUN LOHIYA & CO. CHARTERED ACCOUNTANTS

included obtaining an understanding of internal financial controls with reference to financial statement, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statement.

Meaning of Internal Financial Controls with reference to financial statement

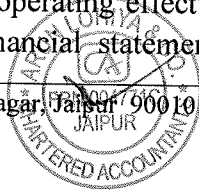
A company's internal financial control with reference to financial statement is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statement includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to financial statement

Because of the inherent limitations of internal financial controls with reference to financial statement, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statement to future periods are subject to the risk that the internal financial control with reference to financial statement may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to standalone financial statement and such internal financial controls with reference to financial statement were operating effectively as at 31 March 2025, based on the internal control with reference to financial statement criteria established by the Company



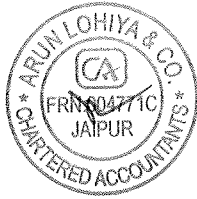


ARUN LOHIYA & CO.
CHARTERED ACCOUNTANTS

considering the essential components of internal control stated in the Guidance Note issued by the Institute of Chartered Accountants of India.

For Arun Lohiya & Co
Chartered Accountants
Firm Registration No. 004771C

(Arun Kumar Lohiya)
Partner
Membership No. 073216



Place: Jaipur
Date: 21.08.2025
UDIN: 25073216BMJPYZ2193

DEVGIRI SECURITIES PRIVATE LIMITED

CIN: U64990RJ2023PTC088366

Balance Sheet as at 31st March 2025

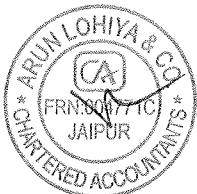
(in ₹ thousand, except equity share and per equity share data)

Particulars		Note No.	As at March 31, 2025	As at March 31, 2024
1	2	3	3	
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
(a)	Share Capital	3	1500000.00	150000.00
(b)	Reserves and Surplus	4	288594.86	155.68
2	Share application money pending allotment			
3	Non Current liabilities			
(a)	Long Term borrowings		-	-
(b)	Deferred tax liabilities (Net)		81.21	26.88
(c)	Other long term liabilities		-	-
(d)	Long term provisions		-	-
4	Current liabilities			
(a)	Short-term borrowings	5	6278493.01	100141.82
(b)	Trade payables	6		
	(i) total outstanding dues of micro enterprises and small enterprises; and		-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises.		0.00	2.53
(c)	Other current liabilities	7	14649.45	89.30
(d)	Short-term provisions	8	4943.15	0.00
	TOTAL		8086761.68	250416.20
B	ASSETS			
	Non-current assets			
1	(a) Property, Plant and Equipment and Intangible Assets	9	905.98	674.45
	(i) Property, Plant and Equipment		-	-
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-current Investments		-	-
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets	10	64.89	86.53
2	Current assets			
(a)	Current Investments		164.48	-
(b)	Inventories		-	-
(c)	Trade Receivable	11	-	29.07
(d)	Cash and cash equivalents	12	7840794.62	234159.11
(e)	Short-term loans and advances	13	72.06	330.36
(f)	Other current assets	14	244759.64	15136.69
	TOTAL		8086761.68	250416.20
	Significant Accounting Policies other Notes on Financial Statement	1 to 31		

AS PER OUR REPORT OF EVEN DATE
For ARUN LOHIYA & CO.
(CHARTERED ACCOUNTANTS)
FRN :004771C

For Devgiri Securities Private Limited

PLACE : JAIPUR
DATED : 21.08.2025



(Arun Kumar Lohiya)
Partner
M.NO. 073216
UDIN: 25073216BMJPY22193

Surya Prakash Gupta
(Director)
DIN: 00589766

Shrichi Sharma
Company Secretary

Manish Gupta
(Director)
DIN: 02656120

DEVGIRI SECURITIES PRIVATE LIMITED
CIN: U64990RJ2023PTC088366
Statement of Profit and loss for the period from 01.04.2024 to 31.03.2025

(in ₹ thousand, except equity share and per equity share data)

Particulars		Refer Note No.	For the period from 01.04.2024 to 31.03.2025	For the period from 19.06.2023 to 31.03.2024
I	Revenue from operations	15	305731.54	694.55
II	Other Income	16	267236.97	3925.41
III	Total Revenue		572968.51	4619.96
IV	Expenses:			
	Employee benefit expenses	17	1953.49	259.22
	Depreciation & amortisation		172.97	35.14
	Finance Expenses	18	171263.52	157.03
	Other expenses	19	13419.27	3960.54
	Total expenses		186809.24	4411.92
V	Profit for the year before exceptional and extra ordinary items and tax(III-IV)		386159.27	208.03
VI	Exceptional item		0.00	0.00
VII	Profit for the year before extra ordinary items and tax (V-VI)		386159.27	208.03
VIII	Extraordinary item		0.00	0.00
IX	Profit before tax (VII-VIII)		386159.27	208.03
X	Tax expense:			
	(1) Current tax		97665.75	25.48
	(2) Deferred tax		54.34	26.88
XI	Net Profit From continuing Operations(IX-X)		288439.18	155.68
XII	Profit/Loss from Discontinuing operations		0.00	0.00
XIII	Tax expense of discontinuing operation		0.00	0.00
XIV	Profit/Loss from discontinuing operation after tax (XII-XIII)		0.00	0.00
XV	Profit/Loss for the Year		288439.18	155.68
XVI	Earnings per equity share:			
	(1) Basic		1.92	0.01
	(2) Diluted		1.92	0.01

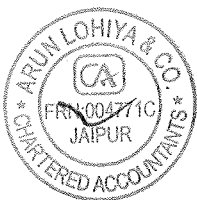
AS PER OUR REPORT OF EVEN DATE
For **ARUN LOHIYA & CO.**
(CHARTERED ACCOUNTANTS)
FRN :004771C

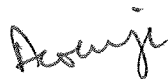
For Devgiri Securities Private Limited

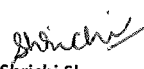
PLACE : JAIPUR
DATED : 21.08.2025


Surya Prakash Gupta
(Director)
DIN: 00589766


Manish Gupta
(Director)
DIN: 02656120




(Arun Kumar Lohiya)
Partner
M.NO. 073216
UDIN: 25073216BMJPYZ2193


Shrichi Sharma
Company Secretary

DEVGIRI SECURITIES PRIVATE LIMITED

CIN: U64990RJ2023PTC088366

NOTES FORMING PART TO THE FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

Devgiri Securities Private Limited is a Private Limited Company domiciled in India and incorporated under the provisions of the Companies Act, 2013. The Company is engaged in sale and purchase of securities, stocks, shares, currencies, derivatives, commodities, debentures, bonds, units or certificates of mutual fund.

The Company is registered with Securities and Exchange Board of India ('SEBI') under the Stock brokers and sub brokers Regulations, 1992 and is a member of National Stock Exchange of India Limited.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) BASIS FOR PREPARATION OF ACCOUNTS

The financial statements of Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with the rule 7 of the Companies (Accounts) Rules, 2014 and relevant Provisions of the companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention as a going concern. The accounting policies adopted in preparation of financial statement are consistent with those followed in the previous year. Accounting policies not specifically referred to otherwise have been followed consistently and are in consonance with generally accepted accounting principles

(b) USE OF ESTIMATES

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets, liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized

(c) INVESTMENTS

Current investments carried in the financial statements are lower of cost and fair value. Fair value is determined either on an individual investment basis or by category of investment, but not on an overall basis..

(d) VALUATION OF INVENTORIES

The Company does not have any inventories.

(e) REVENUE RECOGNITION

All revenues are accounted for on accrual basis except where there is no reasonable certainty. Revenue from future & options are accounted on accrual basis.

(f) PROPERTY, PLANT AND EQUIPMENT AND DEPRECIATION

Tangible Assets are carried at cost less accumulated depreciation/amortization and impairment of losses if any, in the books of accounts. The company capitalized all costs incidental to acquisition and installation of fixed assets. An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in Statement of Profit and Loss.



S. P. JAD

Shivani *Arpita*

Depreciation on Fixed Assets has been provided on Straight line method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

(g) IMPAIRMENT OF ASSETS

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An asset is impaired when the carry amount of assets exceeds the recoverable amount. An impairment loss is charged to profit and loss account in the year in which asset is identified as impaired. An impairment loss recognized in prior accounting periods is revised if there has been change in the estimate of the recoverable amount.

(h) ACCOUNTING FOR TAXES ON INCOME :

- (i) Provision for current tax is made on the basis of estimated tax liability as per applicable provisions of tax laws
- (ii) Deferred tax is recognized, subject to the consideration of prudence on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets arising from temporary timing differences are recognized to the extent there is reasonable certainty that the assets can be realized in future.

(i) EARNING PER SHARE

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

(j) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions involving substantial degree of estimation in measurement are recognized when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

(k) EMPLOYEES BENEFITS

- (i) Short term employee benefits are recognized as expenses at the undiscounted amount in the profit and loss account of the year in which the related services are rendered. Benefits such as salaries, bonus, incentives etc. are recognized in the period in which employees rendered services. Employee benefit as PF, family pension, ESI etc. is treated as defined contribution plan and such contributions are charged to P&L account when contribution to the respective funds are applicable and due.
- (ii) the company's liability on account of gratuity are determined at each financial year on the basis of actuarial valuation in respect of eligible employees.

(l) BORROWING COSTS

Borrowing costs that are attributable to the acquisition of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.

(m) CASH FLOW STATEMENT

Cash Flow statement is prepared by the indirect method set out in the Accounting Standard 3 on the Cash Flow Statements and present the Cash Flows by operating, investing and financing activities of the company. Cash and cash equivalents presented in the cash flow statement consist of cash on hand and cash at bank and demand deposits with bank



S. P. Singh

Shrihari

Arpita

NOTE 3 SHARE CAPITAL

The authorised, issued, subscribed and fully paid- up share capital comprises of equity shares having a par value of Rs 10 each as follows

(in ₹ thousand, except equity share and per equity share data)

Particulars	As at March 31, 2025		As at March 31, 2024	
	Number	Amount	Number	Amount
Authorised				
150000000 Equity Shares of Rs. 10 each (March 31, 2024 : 35000000 equity shares of Rs. 10 each	150000000	1500000.00	35000000	350000.00
Issued, Subscribed and Fully paid -up				
150000000 Equity Shares of Rs. 10 each (March 31, 2024 : 15000000 equity shares of Rs. 10 each)	150000000	1500000.00	15000000	150000.00
Total	150000000	1500000.00	15000000	150000.00

(a) Reconciliation of the number of shares

Particulars	Equity Shares		Equity Shares	
	As at March 31, 2025		As at March 31, 2024	
	Number	Amount (in Rs)	Number	Amount (in Rs)
Equity Shares outstanding at the beginning of the year	150000000	150000.00	0	0.00
Additions during the year	135000000	1350000.00	15000000	150000.00
Equity Shares at the end of the year	150000000	1500000.00	15000000	150000.00

(b)The company has only one class of shares referred to as equity shares having a par value or Rs. 10 each. Each shareholder of equity shares is entitled to one vote per share held.

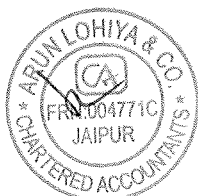
(c)No Bonus Shares have been issued and no Shares Bought back during the Year.

(d) Details of shares held by each shareholder holding more than 5% shares

Name of Shareholder	Equity Shares		Equity Shares	
	As at March 31, 2025		As at March 31, 2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Surya Prakash Gupta	28500000	19.00%	4999998	33.33%
Ashok Gupta	28500000	19.00%	5000001	33.33%
Chandra Prakash Gupta	28500000	19.00%	5000001	33.33%
Saurabh Gupta	28500000	19.00%	0	0.00%
Gaurav Gupta	28500000	19.00%	0	0.00%
Neha Gupta	3750000	2.50%	0	0.00%
Arthi Gupta	3750000	2.50%	0	0.00%

Promoters' Shareholding

Shares held by promoters at the end of the year						% Change during the year
		2025		2024		
S.No.	Promoter's Name	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	
1	Surya Prakash Gupta	28500000	19.00%	4999998	33.33%	470.00%
2	Ashok Gupta	28500000	19.00%	5000001	33.33%	470.00%
3	Chandra Prakash Gupta	28500000	19.00%	5000001	33.33%	470.00%
4	Saurabh Gupta	28500000	19.00%	0	0.00%	0.00%
5	Gaurav Gupta	28500000	19.00%	0	0.00%	0.00%
6	Neha Gupta	3750000	2.50%	0	0.00%	0.00%
7	Arthi Gupta	3750000	2.50%	0	0.00%	0.00%



S. P. Gupta

Shrihari Gupta

NOTE 4 RESERVES AND SURPLUS

(in ₹ thousand)

Particulars	As at March 31, 2025	As at March 31, 2024
Surplus in statement of profit and loss		
Opening balance	155.68	0.00
Add : profit / (Loss) for the year	288439.18	155.68
Total	288594.86	155.68

NOTE 5 SHORT TERM BORROWINGS

(in ₹ thousand)

Particulars	As at March 31, 2025	As at March 31, 2024
UNSECURED		
Unsecured- From Related Parties	6278493.01	100141.82
Total	6278493.01	100141.82

NOTE 6 TRADE PAYABLES

(in ₹ thousand)

Particulars	As at March 31, 2025	As at March 31, 2024
Sundry Creditors	0.00	2.53
Total	0.00	2.53

Trade Payable Ageing as at 31.03.2025

(in ₹ thousand)

Particulars	Outstanding for following periods from due date of payment		Total
	less than 1 year	1-2 years	
i) MSME	-	-	-
ii) Others	-	-	-
iii) Disputed dues - MSME	-	-	-
iv) Disputed dues - Others	-	-	-

NOTE 7 OTHER CURRENT LIABILITIES

(in ₹ thousand)

Particulars	As at March 31, 2025	As at March 31, 2024
Current Liabilities	14649.45	89.30
Total	14649.45	89.30

NOTE 8 SHORT TERM PROVISIONS

(in ₹ thousand)

Particulars	As at 31 March 2025	As at 31 March 2024
Provision for Income Tax	4943.15	0.00
Total	4943.15	0.00



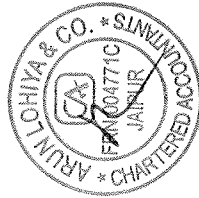
S. Physt *Shwachi* *Physt*

DEVGIRI SECURITIES PRIVATE LIMITED

CIN: 64990RJ2023PTC088366

NOTE NO. 9 PROPERTY, PLANT & EQUIPMENT

S.No.	Property, plant & equipment	Gross Block				Accumulated Depreciation				Net Block	
		01.04.2024	Additions	Deductions	As on 31.03.2025	Upto 01.04.2024	Depreciation charge for the year	Written Back	Upto 31.03.2025	As on 31.03.2025	As on 31.03.2024
	Tangible Assets										
1	Computer	709.58	404.50	0.00	1114.08	35.14	172.97	0.00	208.10	905.98	674.45
	Total (Current Year)	709.58	404.50	0.00	1114.08	35.14	172.97	0.00	208.10	905.98	674.45



[Signature]

S.P. Gupta

goverin

NOTE 10 NON CURRENT ASSETS

(in ₹ thousand)

Particulars	As at March 31, 2025	As at March 31, 2024
Preliminary Expenses	64.89	86.53
Total	64.89	86.53

NOTE 11 TRADE RECEIVABLES

(in ₹ thousand)

Particulars	As at March 31, 2025	As at March 31, 2024
Trade Receivables less than 6 Months (Unsecured, considered good)	0.00	29.07
Trade Receivables more than 6 Months (Unsecured, considered good)	0.00	0.00
Total	0.00	29.07

Trade Receivable Ageing as at 31.03.2025

(in ₹ thousand)

Particulars	Outstanding for following periods from due date of payment				
	less than 6 months	6 months - 1 year	1-2 years	TOTAL	
i) Undisputed Trade receivables- considered good	0.00	0.00	0	0.00	0
ii) Undisputed Trade receivables- considered	-	-	-	-	-
iii) Disputed Trade Receivables considered good	-	-	-	-	-
iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-

NOTE 12 CASH AND CASH EQUIVALENTS

(in ₹ thousand)

Particulars	As at March 31, 2025	As at March 31, 2024
Balances With Banks	7840744.99	234149.08
Cash in Hand	49.63	10.03
Total	7840794.62	234159.11

NOTE 13 SHORT TERM LOAN & ADVANCES

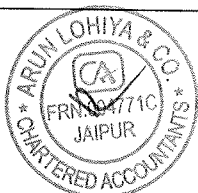
(in ₹ thousand)

Particulars	As at March 31, 2025	As at March 31, 2024
(Unsecured, considered good by the management) Other loans & advances	72.06	330.36
The Amount Dues by: Directors	nil	nil
Officers either severally or jointly with other personal firm private companies in which any director is partner or director or a member	nil	nil
Total	72.06	330.36

NOTE 14 OTHER CURRENT ASSETS

(in ₹ thousand)

Particulars	As at March 31, 2025	As at March 31, 2024
Accrued Interest on fdr	233609.64	3532.86
Deposits	11150.00	11000.00
Income Tax Refundable	0.00	367.06
Prepaid Expenses	0.00	36.98
GST Input	0.00	199.78
Total	244759.64	15136.69



S. P. Hst
Shivika
Rupla

NOTE 15 REVENUE FROM OPERATIONS

(in ₹ thousand)

Particulars	For the year ended March 31, 2025	For the period from 19.06.2023 to 31.03.2024
Future & Option a/c	305731.54	694.55
Total	305731.54	694.55

NOTE 16 OTHER INCOME

(in ₹ thousand)

Particulars	For the year ended March 31, 2025	For the period from 19.06.2023 to 31.03.2024
Interest on fdr	267225.95	3925.41
Interest on Income Tax Refund	11.01	0.00
Total	267236.97	3925.41

NOTE 17 EMPLOYEE BENEFIT EXPENSES

(in ₹ thousand)

Particulars	For the year ended March 31, 2025	For the period from 19.06.2023 to 31.03.2024
Salary & Wages	1765.99	259.22
Directors Remuneration	187.50	0.00
Total	1953.49	259.22

NOTE 18 FINANCE COST

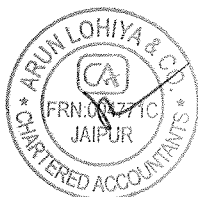
(in ₹ thousand)

Particulars	For the year ended March 31, 2025	For the period from 19.06.2023 to 31.03.2024
Interest Expense	171263.52	157.03
Total	171263.52	157.03

NOTE 19 OTHER EXPENSES

(in ₹ thousand)

Particulars	For the year ended March 31, 2025	For the period from 19.06.2023 to 31.03.2024
SELLING AND ADMINISTRATION EXPENSES		
Bank Charges	0.93	2.53
Software Purchase	170.00	254.70
Telephone and Internet Exp	93.81	14.70
Audit Fee	110.00	60.00
Consultancy and Professional Charges	400.89	36.12
Filing Fee	10932.24	3442.67
Rent,Rates and Taxes	1043.18	90.00
Running and Maintence	577.48	15.00
Preliminary Expenses Written off	21.63	21.63
Other Admn Exp	69.09	23.19
Total (B)	13419.27	3960.54
Total (A+B)	13419.27	3960.54



S.P. Gupta

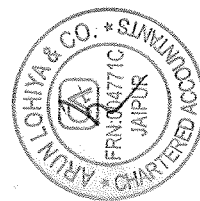
Service Dept

NOTE NO. 20: RATIO ANALYSIS

THE RATIOS FOR THE YEAR ENDED March 31, 2025

Particulars	Numerator	Denominator	As at 31 March 2025	As at 31 March 2024	Variances
Current Ratio (A)	Current Assets	Current Liabilities	1.28	2.49	-48.59%
Debt Equity Ratio	Total Debt	Shareholders' Equity	-	-	-
Debt Service Coverage Ratio	Earning Available for Debt Service	Debt Service	-	-	-
Return on Equity (ROE) (B)	Net Profit After Tax	Average Shareholder's Equity	29.76%	0.10%	29660.00%
Trade Receivable Turnover Ratio (C)	Revenue	Average Trade Receivable	21,035.97	23.89	87953.45%
Trade Payable Turnover Ratio	Purchases of services and other expenses	Average Trade Payables	-	-	-
Net Capital Turnover Ratio (D)	Revenue	Working Capital	17.10%	0.46%	3617.39%
Net Profit ratio (E)	Net profit	Revenue	94.34%	22.41%	320.97%
Return on Capital Employed (F)	Earning Before Interest and Taxes	Capital Employed	21.59%	0.14%	15321.43%
Return on Investment	Income Generated from Investments	Time Weighted average investments	-	-	-

- (A) The current liabilities of the company has increased as compared to previous year
 (B) The Net profit of the company has increased as compared to previous year
 (C) The Revenue of the company has increased as compared to previous year
 (D) The Revenue of the company has increased as compared to previous year
 (E) The net profit of the company has increased as compared to previous year
 (E) The profit before tax of the company has increased as compared to previous year



S. P. K. S. T.

gaurish

Rupak

21. There is no contingent liabilities as on 31.03.2025.

22. Earnings Per Share (EPS)

Particulars	As on 31.03.2025	As on 31.03.2024
Net profit/(Loss) after tax – Numerator (in ₹ thousand)	288439.18	155.68
Weighted average No. of equity shares - Denominator	150000000	150000000
Nominal Value of Shares	10	10
Earning Per Share (Basic & Diluted)	1.92	0.01

23. The company has only one segment therefore segment reporting as required under accounting Standard -17 is considered as not applicable.

24. Payment to Auditors (in ₹ thousand)

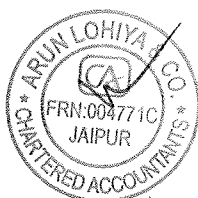
2024-25	2023-24
110.00	60.00

25. In the opinion of the board and to the best of their knowledge and belief, the value on realization of loans and advances and current assets will not be less than the amount as stated in the balance sheet.

26. Related Party Transactions (as per AS-18):

A) List of related parties

S.NO	NAME OF RELATED PARTY	NATURE OF RELATIONSHIP
1.	Key Managerial Personnel a. Mr. Surya Prakash Gupta b. Mr. Ashok Gupta c. Mr. Manish Gupta (appointed w.e.f. 16.08.2024) d. Ms. Shrichi Sharma	Designation Director Director Director Company Secretary
2.	Relative of Key Managerial Personnel a.) Mrs. Indrakala Gupta b.) Mr. Chandra Prakash Gupta c.) Mr. Saurabh Gupta d.) Mr. Gaurav Gupta	-Spouse of Mr. Surya Prakash Gupta -Brother of Directors -Son of Director -Son of Director



S.P.H.V.

Shrichi Gupta

3.	Body Corporate with whom transactions taken place during the year	1. ABC Overseas Private Limited 2. Accurate Weave Private Limited 3. Annpurna Overseas Private Limited 4. Pearl Fibers Private Limited 5. Shatabdi Exports Private Limited 6. Tanya EXIM Private Limited
----	---	---

B) Transactions with related parties: -

(in ₹ thousand)					
S.No.	Nature of Related Party Transaction	Director	KMP (CS)	Relatives of Director	Body Corporates
1	Leasing of Property	--	--	Rs. 240.00 (PY Rs. 90.00)	--
2	Remuneration	Rs. 187.50	Rs. 360.00 (PY Rs. 20.00)	--	--
3	Loans and Advances	Rs. 1886488.25 (PY Rs. 44616.69)	--	Rs. 2817022.21	Rs. 1574982.55 (PY Rs. 55525.13)

27. Statement of Management

(A) The current assets, loans and advances are good and recoverable and are approximately of the values, if realized in the ordinary courses of business unless and to the extent stated otherwise in the Accounts. Provision for all known liabilities is adequate and not in excess of amount reasonably necessary.

B) Balance Sheet and Statement of Profit and Loss read together with Notes to the accounts thereon, are drawn up so as to disclose the information required under the Companies Act, 2013 as well as give a true and fair view of the statement of affairs of the Company as at the end of the year and results of the Company for the year under review.

28. Additional information, to the extent applicable. Required under paragraphs 5 (VIII) c of the general instructions for preparation of the statement of profit and loss as per Schedule III to the Companies Act, 2013

Value of Imports on CIF Basis:

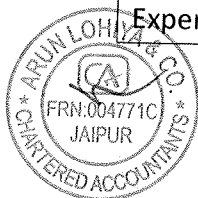
Particulars	2024-2025	2023-2024
Raw Material	NIL	NIL

Bearing in Foreign Currency

Particulars	2024-2025	2023-2024
F.O.B	NIL	NIL

Expenditure in Foreign Currency (on payment basis):

Particulars	2024-2025	2023-2024
Expenditure in Foreign Currency	NIL	NIL



S. P. H. S.

Shivchi

29. The Company has no amounts payable to Micro and Small Enterprises as defined in Section 7(1) of the Micro, Small and Medium Enterprises Development Act, 2006, to the extent such parties have been identified on the basis of information collected by the management. This has been relied upon the auditors.

30. Pursuant to Accounting Standards-29, Provisions, Contingent Liabilities and Contingent Assets, the disclosure relating to provisions made in accounts for the period 31.03.2025 is as follows:

(in ₹ thousand)

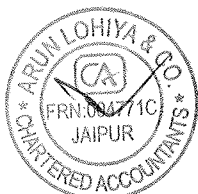
Particulars	Provision for taxation for the FY 2024-25	Provision for taxation for the FY 2023-24
Opening balance	0.00	0.00
Additions	97665.75	25.48
Adjustments/Reversals	(92722.60)	(25.48)
Closing balance	4943.15	0.00

31. Additional Regulatory Information

- (i) Title deeds of Immovable Property: The Company does not have any immovable property.
- (ii) During the period under review, no revaluation Property, Plant and Equipment has been made.
- (iii) Disclosures of Loans and advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person:

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	-	-

- (iv) The Company does not have any Capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan.
- (v) Intangible assets under development: Not applicable
- (vi) Details of Benami Property held: Not applicable.
- (vii) The Company has not raised any amount from banks or financial institutions on the basis of security of current assets.



S. P. H. T.

Shanichi

R. P. H. T.

- (viii) The Company has not been declared a wilful defaulter, by any bank or financial institution (as defined under the Act) or consortium thereof, in accordance with the guidelines as wilful defaulters issued by the Reserve Bank of India
- (ix) The Company has reviewed transactions to identify if there are any transactions with struck off companies. To the extent information is available on struck off companies, there are no transactions with struck off companies
- (x) There are no Charges or Satisfaction which are yet to be registered with ROC beyond the statutory period
- (xi) Compliance with the number of layers prescribed under clause (87) of Section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017: Not applicable
- (xii) No scheme of arrangement has been approved by the competent authority in terms of Section 230 to 237 of the Companies Act, 2013
- (xiii) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (xiv) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- (xv) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.
- (xvi) Corporate Social Responsibility (CSR): The provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company.



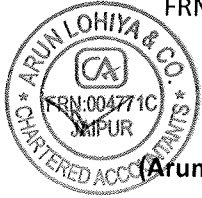
S. P. H. T.

Shruti

Arup

(xvii) The company has not traded or invested in Crypto currency or virtual currency during the financial year.

As per our Report of even date
For **Arun Lohiya & Co.**
Chartered Accountants
FRN: 004771C



Arun
(Arun Kumar Lohiya)
Partner
M.NO. 073216

For Devgiri Securities Private Limited

S. P. Gupta
Surya Prakash Gupta
Director
DIN: 00589766

Manish
Manish Gupta
Director
DIN: 02656120

Place: Jaipur
Dated: 21.08.2025

Shrichi
Shrichi Sharma
Company Secretary